

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-4 (FY 11/12) SHIP Program FY2011-2012 (Staff recommends approval).

REQUESTED ACTION: **Approve Budget Amendment A-4**

☐ Work Session (Report Only)

DATE OF MEETING: 10/25/2011

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

Financial Services Department

BUDGET IMPACT: \$404,263

☒ Annual

FUNDING SOURCE:

SHIP Program FY2011-2012 Revenues

☐ Capital

EXPENDITURE ACCOUNT:

Various SHIP Program expenditures

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to establish a budget for the FY2011-2012 SHIP Program. The majority of the revenues (\$361,913) were received in FY2010-11 and carried forward to the current fiscal year. A budget to establish expenditures for the total revenue budget of \$404,263 is being requested.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2011/12

AMENDMENT #: A-4
AGENDA DATE 10/25/2011

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE		EXPENDITURE		REMAINING BUDGET
						INCREASE	DECREASE	INCREASE	DECREASE	
SHIP Program 11/12	Revenue	Budgeted Cash Balance	119-400000	\$ -	\$ -	361,913.00				\$ 361,913
SHIP Program 11/12	Revenue	SBA Interest	119-361150	\$ -	\$ -	350.00				\$ 350
SHIP Program 11/12	Revenue	SHIP Mortgage Payments	119-369950	\$ -	\$ -	42,000.00				\$ 42,000
SHIP Program 11/12	Expenditure	Contractual Services Program	119-553-554-3405	\$ -	\$ -			5,000.00		\$ 5,000
SHIP Program 11/12	Expenditure	Housing Rehabilitation	119-553-554-3410	\$ -	\$ -			239,263.00		\$ 239,263
SHIP Program 11/12	Expenditure	Emergency Repair	119-553-554-3420	\$ -	\$ -			32,500.00		\$ 32,500
SHIP Program 11/12	Expenditure	Communications	119-553-554-4100	\$ -	\$ -			1,000.00		\$ 1,000
SHIP Program 11/12	Expenditure	Postage	119-553-554-4200	\$ -	\$ -			1,000.00		\$ 1,000
SHIP Program 11/12	Expenditure	Rentals and Leases	119-553-554-4400	\$ -	\$ -			3,500.00		\$ 3,500
SHIP Program 11/12	Expenditure	Printing and Binding	119-553-554-4700	\$ -	\$ -			2,000.00		\$ 2,000
SHIP Program 11/12	Expenditure	Legal Advertising	119-553-554-4911	\$ -	\$ -			2,000.00		\$ 2,000
SHIP Program 11/12	Expenditure	Down Payment and Closing Costs	119-553-554-4920	\$ -	\$ -			100,000.00		\$ 100,000
SHIP Program 11/12	Expenditure	Recording fees Admin	119-553-554-4940	\$ -	\$ -			4,000.00		\$ 4,000
SHIP Program 11/12	Expenditure	Recording fees Program	119-553-554-4945	\$ -	\$ -			10,000.00		\$ 10,000
SHIP Program 11/12	Expenditure	Office supplies	119-553-554-5100	\$ -	\$ -			2,000.00		\$ 2,000
SHIP Program 11/12	Expenditure	Books, Subscription and Dues	119-553-554-5400	\$ -	\$ -			2,000.00		\$ 2,000

Totals	Totals	\$ 404,263	\$ -	\$ 404,263	\$ -
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Total Budget Change \$ 404,263

EXPLANATION : The purpose of this budget amendment is to establish the SHIP Program FY2011-12 budget for funds received in FY2010-11.